

भारत का राजपत्र

The Gazette of India

असाधारण

EXTRAORDINARY

भाग II—खण्ड 2

PART II—Section 2

प्राविकार से प्रकाशित

PUBLISHED BY AUTHORITY

सं० 19] मई विलासी, सोमवार, मार्च 31, 1969/चैत्रा 10, 1891
 No. 19] NEW DELHI, MONDAY, MARCH 31, 1969/CHAITRA 10, 1891

इस भाग में अलग पाँच सेल्या दी जाती हैं जिससे कि यह घासग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation

LOK SABHA

The following Bill was introduced in Lok Sabha on the 31st March, 1969:—

BILL NO. 27 OF 1969

A Bill further to amend the Estate Duty (Distribution) Act, 1969.

Be it enacted by Parliament in the Twentieth Year of the Republic of India as follows:—

1. (1) This Act may be called the Estate Duty (Distribution) Amendment Act, 1969. Short title and commencement
- (2) It shall be deemed to have come into force on the 1st day of April, 1969. Amendment of long title.
2. In the long title of the Estate Duty (Distribution) Act, 1962 (hereinafter referred to as the principal Act), for the figures, letters and words “12th day of August, 1965”, the figures, letters and words “31st day of October, 1968” shall be substituted.
3. In section 3 of the principal Act,—
 - (i) in sub-section (1),—
 - (a) for the figures, letters and words “1st day of April, 1966,”

Amend-
ment of
section 3.

the figures, letters and words "1st day of April, 1969," shall be substituted;

(b) for the words "two per cent.", the words "three per cent." shall be substituted;

(ii) in sub-section (2), for clause (b) and the provisos occurring at the end of that clause, the following clause shall be substituted, namely:—

"(b) the balance shall be distributed among the States as follows:—

State	Percentage
Andhra Pradesh	8·37
Assam	2·76
Bihar	10·80
Gujarat	4·80
Haryana	1·76
Jammu and Kashmir	0·83
Kerala	3·93
Madhya Pradesh	7·53
Maharashtra	9·20
Mysore	5·48
Nagaland	0·09
Odisha	4·08
Punjab	2·59
Rajasthan	4·68
Tamil Nadu	7·83
Uttar Pradesh	17·15
West Bengal	8·12."

STATEMENT OF OBJECTS AND REASONS

This Bill seeks to further amend the Estate Duty (Distribution) Act, 1962, as amended by the Estate Duty (Distribution) Amendment Act, 1965, for the purpose of giving effect to the recommendations made by the Fifth Finance Commission for the distribution among the States of the net proceeds of the estate duty on property other than agricultural land, except in so far as those proceeds represent the proceeds attributable to Union territories.

NEW DELHI;

MORARJI DESAI.

The 6th March, 1969.

PRESIDENT'S RECOMMENDATION UNDER ARTICLES 117 AND 274 OF THE CONSTITUTION OF INDIA

[Copy of letter No. F.13(15)-B/68, dated the 6th March, 1969 from Shri Morarji Desai, Deputy Prime Minister and Minister of Finance to the Secretary, Lok Sabha.]

The President having been informed of the subject matter of the proposed Bill to further amend the Estate Duty (Distribution) Act, 1962, in pursuance of the principles of distribution formulated and the recommendations made by the Finance Commission in its Interim Report dated the 31st day of October, 1968, recommends under article 117(1) of the Constitution of India, read with article 274(1) thereof, the introduction of the Estate Duty (Distribution) Amendment Bill, 1969, in the Lok Sabha and also the consideration of the Bill.

S. L. SHAKDHER,
Secretary.

